Profit and Loss

Glamorgan Spring Bay Council
Budget 2026-2027

Account	Budget 2026	Forecast 2026	Budget 2027
Trading Income			
Rate Revenue	14,543,079	14,564,508	15,776,170
Statutory Charges	793,968	814,444	855,166
User Charges	922,390	741,156	790,396
Grants	1,661,585	1,720,172	2,000,012
Interest & Investment Revenue	828,282	1,100,716	1,104,524
Other Revenue	587,740	630,700	606,913
Total Trading Income	**19,337,044**	**19,571,696**	**21,133,181**
Gross Profit	**19,337,044**	**19,571,696**	**21,133,181**
Capital Grants			
Grants Commonwealth Capital - Other	677,126	1,307,862	504,837
Grants Commonwealth Capital - Roads to Recovery	1,134,041	641,741	762,068
Grants State Capital - Other	1,975,574	394,112	1,774,123
Total Capital Grants	**3,786,741**	**2,343,715**	**3,041,028**
Other Income			
Contributions	305,000	188,399	126,380
Contributions NON CASH	0	330,000	0
Net Gain (Loss) on Disposal of Assets	50,000	159,760	1,052,000
PPRWS Reimbursement of Principal Loan	115,175	115,175	118,554
Total Other Income	**470,175**	**793,334**	**1,296,934**
Total Non Operating Income	**4,256,916**	**3,137,050**	**4,337,962**
Operating Expenses			
Employee Costs	5,949,486	5,673,539	6,673,260
Materials & Services	8,518,015	8,088,601	9,262,380
Depreciation	4,068,306	4,181,766	4,407,074
Interest	167,803	171,083	133,508
Other Expenses	299,914	243,781	314,354
Total Operating Expenses	**19,003,524**	**18,358,769**	**20,790,577**
Net Profit	**333,520**	**1,212,927**	**342,604**
Total Comprehensive Result (incl Capital Income)	**4,590,436**	**4,349,977**	**4,680,566**

Statement of Financial Position

Glamorgan Spring Bay Council
Budget 2026-2027

Account	30-Jun-25	Forecast 2026	Budget 2027
Assets			
Current Assets			
Cash & Cash Equivalents	12,794,856	13,067,639	11,782,406
Trade & Other Receivables	1,665,832	2,871,261	2,871,261
Total Current Assets	**14,460,689**	**15,938,900**	**14,653,667**
Non-current Assets			
Investment in Water Corporation	34,533,233	33,872,244	33,872,244
Property, Infrastructure, Plant & Equipment	222,374,169	224,280,227	228,682,313
Total Non-current Assets	**256,907,402**	**258,152,471**	**262,554,557**
Total Assets	**271,368,091**	**274,091,371**	**277,208,224**
Liabilities			
Current Liabilities			
Trade & Other Payables	1,431,730	800,000	800,000
Trust Funds & Deposits	461,299	424,919	424,919
Provisions	666,372	704,355	744,503
Contract Liabilities	1,604,871	1,618,845	0
Interest bearing Loans & Borrowings	1,147,209	210,630	218,112
Total Current Liabilities	**5,311,481**	**3,758,749**	**2,187,534**
Non-current Liabilities			
Provisions	69,930	73,916	78,129
Interest Bearing Loans & Borrowings	4,287,484	4,076,854	3,858,742
Total Non-current Liabilities	**4,357,414**	**4,150,770**	**3,936,871**
Total Liabilities	**9,668,895**	**7,909,519**	**6,124,405**
Net Assets	**261,699,196**	**266,181,853**	**271,083,819**
Equity			
Current Year Earnings	3,823,579	4,349,977	4,680,566
Retained Earnings	99,458,639	99,139,529	99,317,321
Equity - Asset Revaluation Reserve	156,575,385	161,022,868	165,508,473
Equity - Restricted Reserves	1,841,594	1,669,479	1,577,459
Total Equity	**261,699,196**	**266,181,853**	**271,083,819**

Statement of Cash Flows

Glamorgan Spring Bay Council
Budget 2026-2027

Account	Actual 2025	Forecast 2026	Budget 2027
Operating Activities			
Rates	13,770,500	14,564,508	15,776,170
Statutory fees and fines	893,964	814,444	855,166
User Charges	737,577	741,156	790,396
Operating Grants	1,677,967	1,720,172	2,000,012
Contributions	333,078	188,399	126,380
Interest Received	557,942	603,916	690,524
Investment Revenue from Water Corporation	496,800	496,800	455,400
Other receipts	965,630	745,875	725,467
Payments to Employees	(5,486,915)	(5,631,570)	(6,628,898)
Payments to Suppliers	(8,143,362)	(8,720,331)	(9,262,380)
Other Payments	(244,092)	(243,781)	(314,354)
Finance Costs Paid	(182,876)	(171,083)	(133,508)
Net Cash Flows from Operating Activities	**5,376,214**	**5,108,506**	**5,080,374**
Investing Activities			
Proceeds from sale of property, plant and equipment	189,055	170,909	1,232,000
Payment for property, plant and equipment	(4,979,253)	(6,087,824)	(8,809,160)
Receipts from capital grants	4,520,451	2,357,689	1,422,183
Net Cash Flows from Investing Activities	**(269,747)**	**(3,559,226)**	**(6,154,977)**
Financing Activities			
Trust funds & deposits	36,380	(36,380)	0
Proceeds from/ repayment of long term loans	(384,912)	(1,147,209)	(210,630)
Net Cash Flows from Financing Activities	**(348,533)**	**(1,183,589)**	**(210,630)**
Net Cash Flows	**4,757,934**	**365,691**	**(1,285,233)**
Cash and Cash Equivalents			
Cash and cash equivalents at beginning of period	7,944,014	12,701,948	13,067,639
Cash and cash equivalents at end of period	**12,701,948**	**13,067,639**	**11,782,406**
Net change in cash for period	4,757,934	365,691	(1,285,233)

Capital Works Budget 2026/2027

Glamorgan Spring Bay Council

Description	Estimated Carried Forward Amount 30/06/2026	New Budget Items 2026/2027	Total Budget 2027	Comments	Grant Funded	Council Funded	New / Upgrade	Renewal
Roads and Footpaths								
Roads								
Resheeting Program		200,000	200,000			200,000		200,000
Pavement renewal program		500,000	500,000			500,000		500,000
Kerb & channel renewal program		150,000	150,000			150,000		150,000
Reseal Program		700,000	700,000		700,000	-		700,000
Orford Ryans Road reconstruction		210,000	210,000		62,068	147,932		210,000
Triabunna Tomorrow Vicary St Streetscape	1,220,000		1,220,000		1,220,000		1,220,000	
Bicheno Gamble Crescent reconstruction		220,000	220,000			220,000		220,000
Morrison St, Bicheno new rollover kerb		40,000	40,000			40,000		40,000
DDA Parking Space Upgrade near IGA - Swansea		20,000	20,000			20,000		20,000
Bus stop relocation - Swansea		20,000	20,000			20,000		20,000
Asphalt Marina carpark		115,000	115,000			115,000		115,000
Total Roads	**1,220,000**	**2,175,000**	**3,395,000**		**1,982,068**	**1,412,932**	**1,220,000**	**2,175,000**
Roads - Footpaths								
Footpath & disability compliance program		200,000	200,000			200,000		200,000
Total Footpaths	**-**	**200,000**	**200,000**		**-**	**200,000**	**-**	**200,000**
Total Roads and Footpaths	**1,220,000**	**2,375,000**	**3,595,000**		**1,982,068**	**1,612,932**	**1,220,000**	**2,375,000**
Bridges & Culverts								
Redecking timber bridges		100,000	100,000			100,000		100,000
Triabunna Vicary/Boyle St bridge steel coating		100,000	100,000			100,000		100,000
17 Acre bridge Wielangta Road		450,000	450,000			450,000		450,000
Duck Park (Foot) Bridge	390,000		390,000			390,000		390,000
Total Bridges	**390,000**	**650,000**	**1,040,000**		**-**	**1,040,000**	**-**	**1,040,000**
Stormwater								
Orford developer contribution	200,000		200,000	49 Reheban Rd to West Shelley Beach Nautilus Detention Basin 50% funded by Developer		200,000	200,000	
Nautilus Drive		50,000	50,000	Deferred from 2026		50,000	50,000	
Stormwater / flood mitigation and monitoring		550,537	550,537		504,837	45,700	550,537	

Capital Works Budget 2026/2027

Glamorgan Spring Bay Council

Description	Estimated Carried Forward Amount 30/06/2026	New Budget Items 2026/2027	Total Budget 2027	Comments	Grant Funded	Council Funded	New / Upgrade	Renewal
Pit & pipe renewal program		200,000	200,000			200,000		200,000
Total Stormwater	**200,000**	**800,537**	**1,000,537**		**504,837**	**495,700**	**800,537**	**200,000**
Marina & Coastal								
Saltwater Boat Ramp	99,123		99,123		99,123		99,123	
Renew 3 Piles at Marina		30,000	30,000			30,000		30,000
Total Marina & Coastal	**99,123**	**30,000**	**129,123**		**99,123**	**30,000**	**99,123**	**30,000**
Plant								
Replace Coles Bay WTS backhoe		110,000	110,000			110,000		110,000
Replace tip truck with crane		145,000	145,000			145,000		145,000
Replace two mowers		70,000	70,000			70,000		70,000
Small plant		25,000	25,000			25,000		25,000
Trailer replacement		15,000	15,000			15,000		15,000
Replace two sets excavator loading ramps		10,000	10,000			10,000		10,000
New portaloo Orford WTS		3,000	3,000			3,000		3,000
Swansea depot pressure washer		9,000	9,000			9,000		9,000
Triabunna depot maintenance hardstand		20,000	20,000			20,000		20,000
Chipper replacement		80,000	80,000	Trade value $180k		80,000		80,000
Replace Animal Control vehicle with cage		90,000	90,000	Trade value $25k		90,000		90,000
Replace four utes		195,000	195,000	Trade in Value $80-100k		195,000		195,000
New fleet - Plumbing Inspector		55,000	55,000			55,000	55,000	-
Replace fleet - Mayor/Director Vehicles x 2		165,000	165,000	Trade in Value $15K old pool car, $12k Mayor car, 1 x Subaru $20k ,reallocate 1 old director subaru to pool car		165,000		165,000
Total Plant	**-**	**992,000**	**992,000**		**-**	**992,000**	**55,000**	**937,000**
Buildings & Facilities								
Bicheno hall concertina doors		10,000	10,000			10,000		10,000
Swansea football clubrooms refurbish showers		60,000	60,000			60,000		60,000
Bicheno skate park toilets	75,000		75,000		75,000		75,000	
Orford Raspins Beach toilet refurbishment		200,000	200,000			200,000		200,000
Orford Prosser House kitchen upgrade		35,000	35,000			35,000		35,000
Triabunna rec ground toilet reburishment		80,000	80,000			80,000		80,000
Bicheno depot fence and gate		15,000	15,000			15,000		15,000

Capital Works Budget 2026/2027

Glamorgan Spring Bay Council

Description	Estimated Carried Forward Amount 30/06/2026	New Budget Items 2026/2027	Total Budget 2027	Comments	Grant Funded	Council Funded	New / Upgrade	Renewal
Swansea depot security fence		20,000	20,000			20,000		20,000
Marina Toilets and Showers	300,000		300,000	MOU	300,000			300,000
Gulch toilet rellocation		150,000	150,000			150,000		150,000
Muirs Beach Toilet	300,000		300,000	Toilet Strategy Works		300,000		300,000
Bicheno Surf Club and Toilet Upgrade	230,000		230,000	Subject to grant approval for $80k	80,000	150,000	230,000	
Total Buildings & Facilities	**905,000**	**570,000**	**1,475,000**		**455,000**	**1,020,000**	**305,000**	**1,170,000**
Parks & Reserves								
BBQ renewal program		40,000	40,000			40,000		40,000
Playground renewal & upgrades		200,000	200,000			200,000		200,000
Bicheno Lions Park Playground	150,000		150,000	Funds to be allocated from Sale of Council Land at Beattie Ave.		150,000	75,000	75,000
Total Council Funded B&F	**150,000**	**240,000**	**390,000**		**-**	**390,000**	**75,000**	**315,000**
IT, Furniture & Fittings								
Replace Elected Member Laptops		17,500	17,500			17,500		17,500
Server Replacement Museum		20,000	20,000			20,000		20,000
Office furniture & equipment	20,000	40,000	60,000			60,000		60,000
IT/Comms replacements - Chambers		50,000	50,000			50,000		50,000
IT/Comms replacements - Meeting Room		15,000	15,000			15,000		15,000
IT/Comms public meeting room		5,000	5,000			5,000	5,000	
Laptops Replacements		20,000	20,000			20,000		20,000
Total IT, Furniture & Fittings	**20,000**	**167,500**	**187,500**		**-**	**187,500**	**5,000**	**182,500**
Total Capital	**2,984,123**	**5,825,037**	**8,809,160**		**3,041,028**	**5,768,132**	**2,559,660**	**6,249,500**